

BACHELOR OF COMMERCE - SIXTH SEMESTER

TAX PLANNING – II

Code: SC6.6

Contact Hours: 56

Credits: 4

Univ Code:

Work load: **4 hours per week**

Evaluation: Continuous Internal Assessment – **30 Marks**
Semester-End Examination – **70 Marks**

Objectives: To enable the students to make tax planning by considering various corporate issues.

Pedagogy: A combination of Lectures, Assignments, Seminars, etc.

Module 1: Selection of form of business organization from the tax angle – partnership versus limited company – Indian branch of foreign company versus Indian Company, foreign Branch of Indian Company, Subsidiary versus branch etc.

Module 2: Tax consideration arising from specific managerial decisions such as make or buy, own or lease, retain or replace, repair or renovate, now or later, slower or faster, scrap or retain, export versus domestic sale, shut down or continue, expand or contract etc., Tax planning in case of carry forward of losses.

Module 3: Tax considerations relating to capital structure, amount of capital and reserves, debt versus equity design, new industrial undertakings and tax planning, Adequate records to determine separate profits from exports, adequate records to identify specific expenses for mergers, amalgamations, reconstructions, acquisitions etc.,

Module 4: Tax considerations affecting personnel management including the structure of employee salaries and benefits, tax considerations relating to timing of various business operations including retirement of personnel – detailed analysis of provisions relating to deductions, expenses under various heads of income, problems of double taxation.

Module 5: Tax consideration in conversion of firm into a company.

Recommended Books

1. Direct Taxes Procedure and Practice – Gaur & Narang.
2. Direct Taxes – B. B. Lal
3. Direct Taxes – Mehrotra & Goyal.
4. Tax Planning for Companies – Agarwal.
5. Corporate Tax Planning – Vinod K Singhania